Mexican "Pete" Earned \$14.13 a

Despite Heavy Taxes Here

Net profits of the Mexican Petroleum ompany for 1918 after all charges, acluding war taxes, were \$6.699,444, empared with \$4,986,020 for the preding year and \$7,153,029 for 1916,

the additional tank steamers which you have already provided and the few ones which are being arranged for are put into service, the volume of fear husiness will increase more rapidly than during past years.

as made arrangements with the central Union Trust Company and the hase Securities Corporation to under-rite the issue of notes if th plan is approved.

American Car and Foundry

common on 12 Per Cent Basis July A quarterly dividend of 3 per cent the common stock of the American car and Foundry Company was de-clared by the directors yesterday. By this action the board increased the an-mal rate from 8 to 12 per cent. At the same time a resolution was passed in-trasing the present reserve for divi-dends from \$7.200,000 to \$10,800,000, or a sum sufficient to pay the higher tale for a period of three years.

te for a period of three years. CLERKS: Meeting of rical&Professional Associates

General Motors Earns \$30,591,988 Surplus

Share Last Year Six Months' Report Shows Large Balance Available Dividends on Common

espite Heavy Taxes Here and in Mexico, Profits
Showed Substantial Increase; Gain in Sales

Net profits of the Mexican Petroleum ompany for 1918 after all charges,

Net profits of the Mexican Petroleum ompany for 1918 after all charges,

1919, 1918, \$48,900,800 \$26,078,120

The balance sheet showed cash on hand at the end of the period of \$74,-799.444, compared with \$31,186,737 a

Purchase of Marconi

Wireless Under Negotiation The General Electric Company and

LONDON, Sept. 4 .- The weekly state-

Total reserve £25,904,000 Dec.£989,000 Circulation... 80,797,000 Inc. 997,000 justify Pub. deposits. 24,515,000 Inc.1,255,000 of oil Other dep....102,275,000 Inc.7,395,000 Notes reserved 25,163,000 Dec. 976,000 Gov. secur't's. 37,490,000 Inc.7,706,000 The proportion of the bank's re-

Prices which will show a profit to be navy were contained in bids for bout 300,000 yards of excess woollen naterial, which were opened yesterday

Commodities

are put into service, the volume of burnamens will increase more rapidly than during past years.

"The transitory period of 1919 will not be distinguished by an increase of deliveres made, but will mark the banner rear for opportunities developed and negotiations completed for the rapid future increase in volume of business to be done."

Maxwell-Chalmers

Merger Nearly Ready

Stockholders Formally Notified of Plans for New

Company

Formal announcement of the plan for merging the Maxwell and Chalmers motor companies being sent to stockholders calls for the formation of a hew creaments to be called the Maxwell-Chalmers Maxwell-Chalmers Merger the formation of a hew creaments to be called the Maxwell-Chalmers Meter Corporation.

Maxwell-Chalmers Meter Corporation.

for merging the Maxwell and Chalmers motor companies being sent to stock-bolders calls for the formation of a segmentation for the formation of a Maxwell chalmers Motor Corporation.

The companies Motor Corporation.

The common stock of no har value and \$3.150,000 cumulative 7 yet cent preferred.

Maxwell first preferred is to receive 105 per cent in new stock plus \$7 at Mare in cash. Maxwell scound preferred will receive 86% per cent in new stock plus \$7 at Mare in cash. Maxwell scound preferred will receive 86% per cent in new stock plus \$7 at Mare in cash. Maxwell scound preferred stock is to receive ent in new stock plus \$7 at Mare in cash. Maxwell scound preferred stock is to receive ent in new stock plus \$7 at Mare in cash. Maxwell scound preferred stock is to receive and for the common formation of the present in the stock of the securities, while the common may be securitied to the securities of the securities of the securities of the securities of the securities will be exchangeable on a basis of 100 per cent. Chalmers 6 per cent in new tock of the securities while the common for the securities will be exchangeable on a basis of 100 per cent. Chalmers 6 per cent in securities while the common for the securities will be exchangeable on a basis of 100 per cent. Chalmers 6 per cent in securities while the common for the securities of the securities of the securities of the securities of the securities while the common for the securities of the securities of

ber, 11.17; January, 11.80; March, 11.16; May, 11.88; Manchester; Tarns dull and Little Competition

Cereals

Wheat—Reports that a number of steam-ers controlled by the government to carry wheat to Continental Europe had been held

New York: close. close. Oats. No. 2 white\$0.81 \$0.82

Yesterday's Previous Yeat New York; close, close, ago, ash No. 2 West, \$1.47½ \$1.49½ \$1.72 | Yesterday's Previous | Year | New York: close | close | 150 | Minn. patent | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 | 11.65 |

Sugar and Coffee

At Army Auction

Of, but Sale Drags and Only Fair

United States army of approximately

light of a means of disposing of a vast amount of merchandise and securing Cause Rush for Gray Goods prices which were regarded by the of- Business in the cotton goods market

believed that speculators also acquired considerable stocks from the offerings. Bidding, which opened in the morning on the duck lots, dragged, and it was with considerable difficulty that the auctioneers persuaded competition among the prospective buyers. The ducks were sold at prices from 1 to 5 cents under market quotations.

That was said to be a result of the comparatively small demand for this the first two ways of the week result of the first two ways of the week result of the comparatively small demand for this the first two ways of the week result of the comparatively small demand for this the first two ways of the week result of the comparatively small demand for this the first two ways of the week result of the comparatively small demand for this the first two ways of the week result of the comparatively small demand for this the first two ways of the week result of the comparatively small demand for this the first two ways of the week result of the constant of the

Sheeting, which next occupied the attention of the bidders, brought out the keenest competition of the sale, with the result that prices were in most the sale, with the could be these were in most continued to receive vestering. From

so among the termon sellers. Favorable ferremants for the Western and Seatern botts furnished for the Western and Seatern botts furnished for the Western and Seatern botts furnished any significant and the seatern botts furnished developed any significant between the seatern and seatern botts furnished developed any significant in the seatern botts furnished developed any significant in the seatern botts furnished developed any significant in the seatern and seatern and seatern and seatern seatern and seatern sea

The News of Business

Of Cotton Goods A SLIGHT easing in the money market was reflected yesterday by a Buyers are invited to register in Street.

Street. Street. PEORIA. III.—L. H. Obender! C gain in the quantity of commercial paper placed at 5 1/4 per cent 8243, between 10 a. m. and 7 p. m. Large Quantities Disposed of bills moving from borrowers to banks carried the higher rate. instead of 51/2 per cent. Despite the change, by far the larger number

The demand for acceptances, particularly for prime bills, was fair Prices Realized Were yesterday. It become known that arrangements for the renewal of the \$50,000,000 ninety-day acceptance credit to Belgium had been completed, and that \$10,000,000 of the new lot had already been accepted sible the purchase of ...merican commodities. Aside from this operation, dealers report a sharp falling off in the supply of foreign bills, 15,000,000 yards of surplus cotton and this is due largely to the curtailment of European purchases here goods did not bring out the keen bid- because of the depreciatio, of foreign exchange rates.

Rates on bankers' acceptances are unchanged as follows

days days

414 @43-16 45-16@414

45-16@414 45 @45-16

514 @414 514 @454 For delivery within thirty days: Eligible member bank bills are B

army, which occurred a month ago, quoted at 4 7-16 per cent, eligible non-member bank bills at 4 1/2 and inprices were far in excess of eligible bank bills at 6 per cent.

LEATHER-Price Uncertainty Unsettles Trade in Shoes

dred lines, who are the largest consumers of duck, have had their productions badly curtailed by the war, and this has been reflected in the light sales of duck. Shelter tenting went for an average of 31 cents a yard, which is 4 cents under present mill prices.

As the sale progressed and drilling was offered bidding became livelier. Opening bids were qickly boosted to levels equal with market values. Prices on the various lots of drilling, of which there was about 520,000 yards, ranged from 36 cents to 53 cents a yard.

Cheaper grades remaining.

So heavy were the sales made by the mile be mile to dearly in the mile prices of "gingham week" that many of them are without a bolt of the largest stated that it will be spring before they have any more bingham on hand. Prices asked by the retail merchants for their offerings during the week ranged from 20 cents to 49 cents a yard.

SILKS—Demand for

FURS-Rabbit Skins

THE dollar rose to record breaking premiums yesterday in terms of French, Italian and Ger-

man exchange, yet there is little rejoicing in business and inancial circles. The movement of exchange

rates against European capitals

tends to discourage European purchases in this country, and already

some of those who depend largely on

foreign buying for their sustenance

have expressed fear of being driven

out of business by the demoralization of the foreign exchange market. The position of the dollar adds to the cost to Europeans of American

goods. At the extremes of the market yesterday the dollar would buy

8.27 francs or 9.72 lire, compared

with a normal of 5.1826. Marks, normally worth approximately 23.9

demand sterling was bought as low

as \$4.16 %, compared with an in-

Incorporations and business

trinsic parity of \$4,866.

The sale is reasewring, because it shows how quickly and easily large discontinued to 12.50 13.5

Aniline oil, used chiefly as a base in the manufacture of dyestuffs, was in good demand yesterday. The material available on the spot market is limited and manufacturers offer no encoragement for the immediate future. Yesterday's sales, amounting to several carloads, were for November delivery. Prices range from 27 to 28 cents a pound, according to quantity. One of the largest producers, it is reported, is asking 30 cents for aniline oil. As great quantities of this chemical are used in the manufacture of dyestuffs and colors the firmness of the market during the last few days will, it is believed be reflected in higher prices for dyestuffs.

Contracts for next year for sulphuric and muriatic acid for shipment to South America were noted yesterday. These acids were used largely in the manufacture.

America were noted yesterday. These acids are used largely in the manufacture of other chemicals and in the production of fertilizer. production of fertilizer.

Bichromate of soda was more active yesterday, although prices remain the same. Leading manufacturers continue to quote 15 and 18 cents a pound for future delivery. A good export demand for caustic soda developed yesterday, but prices have not advanced.

COLORS-Prohibition and Strikes Hit Dry Colors Strikes in the paper box industry troubles on page 18. . **Buyers Arrived**

usiness is better than at any other ime this year. The volume is under

yet, as the general conviction seems to be that manufacturers' prices have at reached the top. These jobbers are selling the stock on hand to their best gets.

ooss Cumberland.

NEWARK, N. 1-L. S. Plauf & Co.;
iss K. Gorman, women's wear; 711 Broad.

J. B. Churchill, former professor of

R. I -Callender, Mc-Co; M W Smith, boys' ching: 220 Fifth Avenue. R. L. - Rosenfeld Mfg. R. kleise: Marlborough.

Ative: Commodore. Y.-W. Nichols, men's A Silverman, ready Twenty-sixth Street, SCO-Alleir Bros.: F. cothing and furnishing Hol. S. C. - Hammone Hartmond, furniture: Penr

Thirty J. T. Fraion Clothing Co. (Lewis cash, Store) S. Lewis ladies' and on selection hate and millinery Wallick and Stanfeld Co.; as Fronau representing care day & Co., & Franch Atenue. nio-A. McGownn, ready

On 7 P. C. Basis

Company Declares Quarterly

Dividend of 1½ Per Cent
on Common

According to several large jewellers
took of the American Woolen Comtook by the action of several large jewellers
took of the American Woolen Comtook by the action of the per cent
of the per cent
took of the American Woolen Comtook by the action of the per cent
took of the American Woolen Comtook by the action of the per cent
took of the American Woolen Comtook by the action of the per cent
took of the American Woolen Comtook by the action of the per cent
took of the American Woolen Comtook by the action of the per cent
took of the American Woolen Comtook by the action of the per cent
took of the American Woolen Comtook by the action of the per cent
took of the American Woolen Comtook by the action of the per cent
took by the action of the per cent
took of the American Woolen Comtook by the action of the per cent
took of the American Woolen Comtook by the action of the per cent
took of the American Woolen Comtook by the action of the per cent
took of the American Woolen Comtook by the action of the per cent
took of the American Woolen Comtook by the action of the per cent
took of the American Woolen Comtook by the action of the per cent
took of the American Woolen Comtook by the action of the per cent
took of the American Woolen Comtook by the action of the per cent
took of the American Woolen Comtook by the action of the per cent
took of the American Woolen Comtook by the action of the per cent
took of the American Woolen Comtook by the action of the per cent
to the Common and the took took took
took of the American Woolen Comtook by the action of the per cent
to the American Woolen Comtook by the action of the per cent
to the Common and the took took
took of the American Woolen Comtook by the action of the per cent
to the American Woolen Comtook by the action of the per cent
to the American Woolen Comtook by the action of the per cent
to the took by the action of the per cent
to

The C. Wolff, ments furnishings; Couldinated MinnEarcolls. McGahn Co. Miss H. H. McGahn, piece goods. Miss Reda Mg. Gahn, assistant buyer. McAlin McMark. McCarnellon Co.; Mr. Hambler MONTREAL. Hambler Bros. A kamber woolens etc. Commodore. MONROE, La-I Base Co., M. H. Mark. Perpresenting, 43 Leonard Street. NASHVILLE, Tenn.—D. Solinsky piece goods. Cumberland.

NEWARIK, N. J.—L. S. Plaut, & Co., Ne

Miss K Gorman, women's wear, 711 Broad Street.

NEWARK-J Berg Co. J. Berg, dry-goods, Mariborough.

NEW HAVEN, Conn.—A L. Stairn. If Stairn, representing Park Avenue.

NEW HAVEN, Conn.—H. Rappaport, tailor, Park Avenue.

NEW HAVEN, Conn.—R Tucker, tailor, Park Avenue.

NEW HAVEN, Conn.—F A. Corbin, tailor, Collingwood.

NEW HAVEN, Conn.—F A. Corbin, tailor, Collingwood.

